



ANNUAL REPORT 2016-2017

Purpose

Enriching lives through solutions for independence.

Vision

The relevance of our products and services delights our customers and ensures our sustainability and growth.

Contents

Our Board 4

Chairperson's Report 5

Remembering Violet Davies 6

CEO's Report 7

TADWA's services 9

Therapy Services 10

Home Modifications 12

Assistive Technology 13

Mechatronics 14

Technology & Computer Support 16

Recreation & Mobility 18

Javelin chair designed for
Paralympian 20

South West 21

Our Volunteers 22

Business Support Services 23

Financials 26

Acknowledgements 37



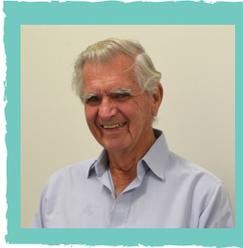
Barry MacKinnon - Patron

A former leader of the WA Liberal Party, Barry stepped into the role as TADWA's Patron in 1993. He has extensive experience in community service, politics and the corporate and disability sectors.



Dominique Mecoy Chairperson

Dominique joined the TADWA Board in 2014, bringing over 20 years' experience in Federal and State governments agencies and a commitment to the future success of TADWA.



John Sutherland

As an ex Councillor of the Town of Bassendean and TADWA Board member since 2008, John's practical advice has been invaluable in developing TADWA to the organisation it is today.



Russell Bresland Deputy Chairperson

As the Managing Director of Bresland Consultants, Russell has extensive experience in management and insurance. He brings his experience to the Risk and Audit Committee.



Shirley Fitzthum

As a full time carer of her grandson with Down Syndrome, Shirley has a deep compassion towards people with disability and a strong understanding of the needs of carers. Shirley accepted a position on the Board in 2012.



Michael Carroll

A public sector manager for over 17 years, Michael joined the TADWA Board in 2014. Michael has a passion for learning and for assisting others to use technology to learn and is the father of a child with Autism.



James Petty

James has a long history working in the technology and innovation field and joined the TADWA Board in 2015, keen to see technology making a difference to people with disabilities.



Nancy Hackett

Nancy joined the Board of TADWA in December 2016. She brings to the Board her 20 years of marketing experience including senior positions at the West Australian Symphony Orchestra and Perth Concert Hall.



Katie Valentine

Katie is a Director at KPMG and was drawn to TADWA for the unique way it combines a deep understanding of clients' needs with engineering ingenuity and a "can do" attitude



Toby Ellis

Toby was first introduced to TADWA in 2015 and immediately admired the dedication of the volunteers and staff. He joined the Board in 2016 and is a member of the Audit and Risk Committee. Toby is an accountant with membership of CPA Australia.

Chairperson's Report



Dominique Mecoy
Chairperson
TADWA

For the disability and aged care sectors, dealing with change appears to be a consistent theme in recent years, and TADWA is no different. Fortunately, the unwavering dedication of our phenomenal team of staff, partners, board members and most importantly our clients has meant that TADWA has continued to thrive during uncertain times.

During 2016/17 TADWA management and the team made great strides in undertaking detailed analysis of our business, identifying opportunities to streamline, improve service delivery and develop sustainable service models.

The TADWA team continued its excellent efforts in engaging with State Members to raise our awareness and to position TADWA as an organisation of significance. We proudly hosted Federal representative Mr Tim Hammond MP, the Hon Donna Faragher, MLC, Minister for Planning; Disability Services and even members of the Ministry of Social and Family Development from Singapore.

We also increased our efforts in engaging directly with the community, reaching out at events and expos to further spread the word about the services we can offer.

2016/17 also saw a significant transition in the story of TADWA. After close to 15 years of dedicated service, Chief Executive Officer Bob Whitaker announced his very well deserved retirement. Bob was responsible for transforming TADWA from a fledgling volunteer organisation into a respected and known entity which has positively impacted countless Western Australians. Bob's passion and commitment to TADWA created an outstanding foundation for the TADWA of the future. He leaves a legacy of a team that focuses on putting the client first and on making a difference and I would like to personally thank him for his efforts. I know that the TADWA staff, volunteers and Board members also wish Bob and his wife Joy all the best as they enjoy their retirement.

As we look ahead, in May 2017 we welcomed Steve Pretzel into the role of TADWA CEO. Steve brings a balance of strong commercial acumen and an outstanding knowledge in technological innovation, coupled with an unwavering enthusiasm to ensuring TADWA continues to impact people's lives. Steve hit the ground running and has already made positive impacts upon the TADWA team to lead them to even greater results.

I would like to thank the members of the TADWA Board – as individuals they bring a wealth of skills and experiences to provide wise guidance. As a group, they work together with an outstanding level of collegiality and engagement to ensure that we operate as a high functioning Board to support TADWA management. I would also like to extend our appreciation to Barry MacKinnon for his long-standing loyalty as TADWA's patron.

On behalf of the Board, I thank all of the clients, staff, volunteers, supporters and extended TADWA family for your continued commitment to making TADWA so successful in 2016/17. I look forward to 2017/18 and another amazing year.

Remembering Violet Davis

Earlier this year, 95-year-old great grandmother Violet Davis left the earth. Aside from the considerable family she left behind, including 4 sons, 9 grandchildren and 13 great grandchildren, she also left behind a special legacy in the role she played in TADWA's success.

Back in 1984, TADWA's premises were far from the purpose-built building that houses the organisation today. In fact, TADWA didn't have a home base at all.

Violet could see that the hardworking volunteers of those early years were supporting as many people with disabilities as they could, but somebody needed to support the volunteers.

Violet's third son Bob often shared stories of the volunteer work he was doing at TADWA.

"We were a group of Telecom employees who volunteered to modify existing phones in businesses and private homes for people with disabilities such as hearing or speech problems and people who were blind so they wouldn't feel so isolated," Bob says. "We had no premises to do the work, so we had to do the work from people's homes and then we'd meet at Darryl McCarthy's East Perth offices once a month."

"Mum was always a warm, compassionate sort of person and she was generous, so she donated three lots of \$3,000 over the year which was the only income TADWA received and it was used to pay any expenses around what we were doing," Bob says. "She continued doing that for ten years."



[Read the full story here](#)



With a generous grant from Lotterywest, and Therapy Focus joining forces with TADWA, the current building and workshop was eventually constructed. Violet visited the site as it was being built, watching it evolve from a three-metre deep, three-hectare-sized hole into the impressive office and workshop space opened in 2008.

“ somebody needed to support the volunteers ”

Violet's keen understanding of TADWA's purpose and direction through her conversations with Bob meant she took great enjoyment in seeing the organisation's growth and success. In the early days, Bob believes TADWA wouldn't have been able to survive its quick expansion (and the pressure that came with it) without Violet's regular donations and he's proud to see the current Bassendean premises are now the envy of the other TADs around the country. While other funding was later well-received from the likes of Lotterywest and the Department of Health's Home and Community Care (HACC) program, those crucial dollars poured in from a generous-hearted, widowed pensioner named Violet were perhaps the ones that counted the most.

**With sincere thanks to Bob Davis for sharing memories of his mum and the stories of TADWA as it evolved into the thriving organisation it is today.*

As a newcomer to the disability and aged care sector I feel intensely privileged to have been given the opportunity to guide TADWA through this pivotal point in the organisation's journey. There may never before have been such a significant shift in the operating environment, and the challenges and opportunities are plentiful.

Two things struck me immediately on joining TADWA. The first was the genuine commitment of the staff to make a real and positive difference in the lives of people with disabilities and older Australians. The second was the can-do attitude and ingenuity of our technicians. This was an organisation with a heart *and* brains!

My gratitude and respect goes to my predecessor, Bob Whitaker, who did an incredible job in building TADWA from a small group of volunteers to a thoroughly professional, well staffed and well resourced organisation during the fifteen years of his tenure. My personal mission is to build on this work and to make every person who has ever contributed to the TADWA journey proud of the organisation's continuing contribution to the community.

In its most basic form, TADWA's mission is to *help* people. Help them live more fulfilling lives despite mobility or age-related challenges; help them to stay living safely in their own homes for longer; help them stay connected with family, friends and community.

Our success is not measured by return to shareholders. It is measured by the positive impact we have on people's lives. This impact can be measured *individually* by solving challenges that others can't, or *collectively* by continually increasing the number of people we can help.

Steve Pretzel
CEO
TADWA



Up until now, with the security of block funding, it has been sufficient that we operated with heart and brains.

The new world of the NDIS and Consumer Directed Care requires something more. Competitiveness.

Consumer Directed Care means that the funding comes not directly to organisations like TADWA but to the end customers of the services we provide. The objective is to give customers choice and control of the goods and services they purchase and how they assist their lives. Like any market de-regulation this is going to see many new entrants - both not-for-profit and for-profit.

To exist in this new order TADWA will be competing against a more diverse set of organisations than ever before. We will be competing against companies with big marketing budgets; with economies of scale beyond ours; with highly specialised experience in narrow niches. And we will also be competing against smaller organisations, with low overheads and aggressive pricing strategies.

continued...

This is certainly a challenge, but it is one that TADWA will relish.

We are building on our strengths and the reputational legacy of 34 years of serving the Western Australian community. We are completely overhauling our systems, streamlining processes, adopting modern digital practices.

We are segmenting the organisation into discrete business units so each area of service can respond to market opportunities in a flexible and nimble manner. We are continuing to innovate in our manufacturing techniques, exploring different materials and methods so we can deliver better quality products at more competitive prices. And above all, we are focusing our attention on the customer experience, because ultimately it is our customers that will determine our future success.

TADWA is exceptionally well placed to capitalise on the virtually endless opportunities available. We have a solid track record, excellent facilities, a diverse, talented and committed staff and a Board that is powerful and totally supportive.

Heart, brains and competitiveness. There are exciting times ahead for TADWA.



(top) TADWA CEO, Steve Pretzel with former CEO, Bob Whitaker.

(middle) Steve accepts a donation from Galleria Toyota.

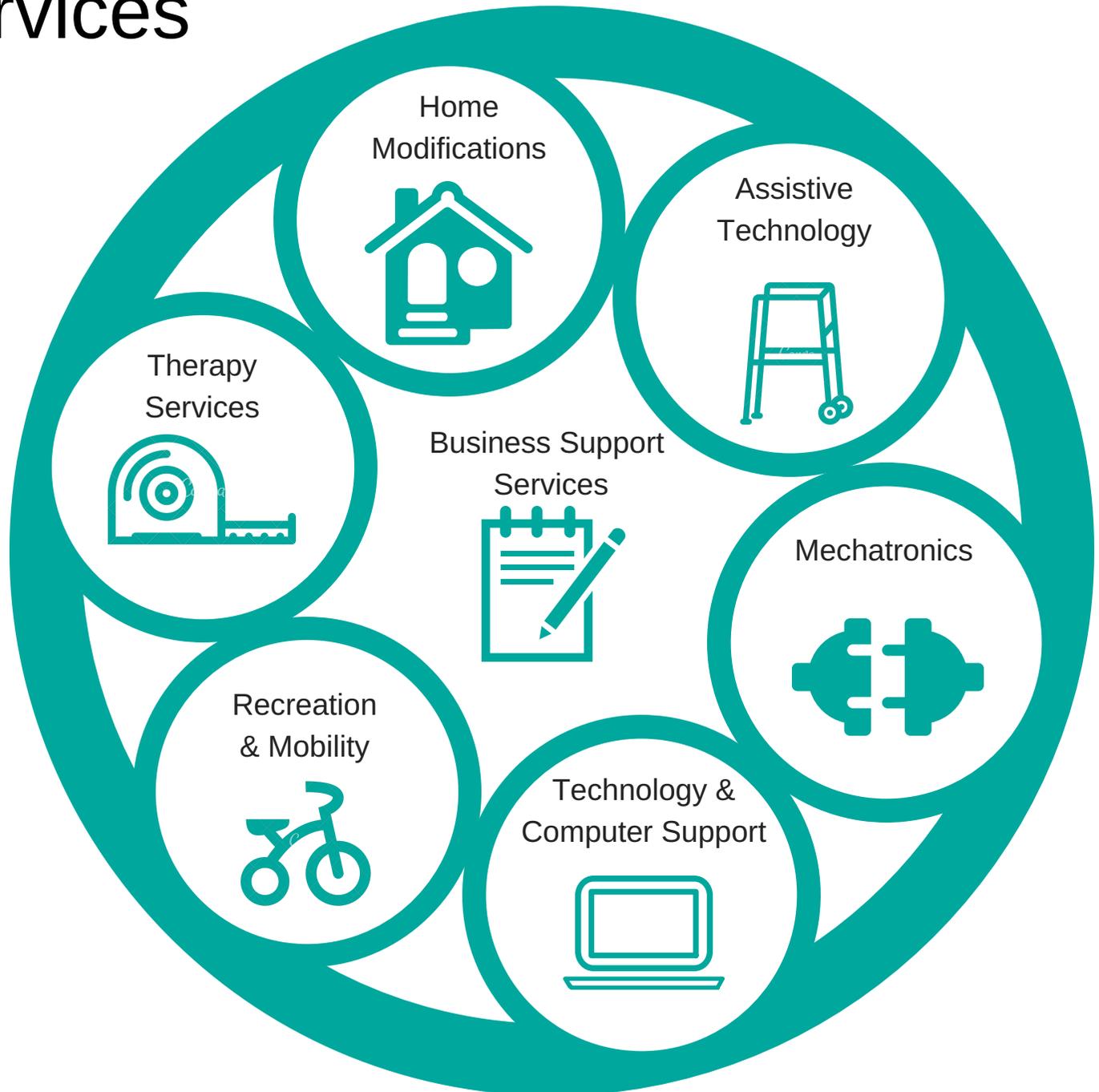
(bottom) Steve congratulates TADWA Occupational Therapist, Catherine McMaster on her years of service.

TADWA's services

TADWA's services enrich lives by providing a unique range of technologies to support people to live their lives, be safer and more independent.

Most of our clients initially access our Therapy Services for an assessment of their needs before the right solution is developed for them. Our therapists then work with technicians specialising in the areas of Home Modifications, Assistive Technology, Recreation & Mobility, Mechatronics and/or Technology & Computer Support to provide a solution that best supports the client's needs.

These areas are all supported by our Business Support Services including the teams of Executives, Human Resources, Finance, Information Technology, Administration and Marketing to ensure the project runs smoothly.





The TADWA Therapy Services team



Therapy Services

With the introduction of our new Strategic Plan the strength of our Therapy Services team has continued to be in the areas of focusing on customers, their experience with TADWA and ensuring we have the right services and products to meet their needs.

The demand for bathroom and kitchen modifications, in particular, has increased over the 2016/17 year meaning our therapists are developing more specific concept skills for access for our customers and carers. As a result, we now have increased support staff available to meet demand.

Assessments Completed



1789 Occupational Therapy assessments completed (metro)



355 Occupational Therapy assessments completed (South West and Mandurah)



Our Occupational Therapist meets Joan

Joan* is a 74 year old lady who lives alone in a semirural property in the Perth hills.

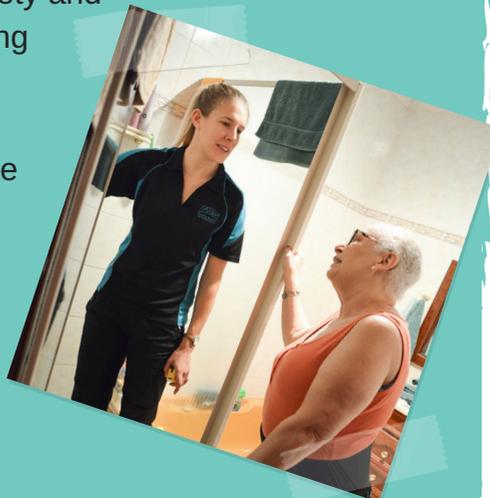
"When I first met Joan she was experiencing chronic hip pain as a result of arthritis and had a number of specialist appointments to assess for surgical treatment. She was experiencing difficulty and pain transferring from her bed and lounge chairs."

"I worked with Joan to explain and demonstrate joint preservation techniques to alleviate hip pain and place less strain through her hip joints."

Joan's bed was too low, causing pain when transferring in and out. TADWA customised the bed raisers to increase bed height by 100mm. Joan reported 'it certainly felt different getting in and out of my bed...bed raiser success'

Joan had a large step at her shower causing significant difficulty and pain transferring in and out of the shower. She also feared falling at the shower, tripping on the hob. The shower hob was removed to alleviate pain and difficulty and to increase Joan's safety and independence when completing her showering routine. Following the hob reduction Joan commented "the shower recess is great improvement.....such a difference being able to walk in and out without trepidation".

Joan's orthopaedic surgeon now reports there is a chance she may not have to undergo surgery.



**Name has been changed for privacy*

Highlights of the year

Expansion of team members



Staff certified in "Providing expert access advice on renovations in private dwellings"

Introduction of Fast Track service delivery system



Increased number of Grant applications applied for with positive outcomes

Co Convener of WA OT In Home Occupational Therapy Services group.



Use of technology for rural assessments



Carers WA project service delivery model and outcomes achieved



Cook and Eat club run in the South West for CHC customers



Hosted 18 students on clinical placements



Committee member of the South West OT Interest group

Home Modifications



The demand for modifications around clients' homes has steadily increased in the 2016/17 year. Major and minor modifications to the bathroom and wet areas continue to be a focus in this service area.

With a large number of referrals coming from the Regional Assessment Service (RAS), we look forward to keeping clients safe, independent and staying in their own homes for as long as possible.

Statistics



2806 clients supported



415 homes now safer and more accessible



255
ramps installed



552
rails installed



248
bathrooms modified
(including wet areas such as
laundry and toilet)

99
major bathroom
modifications

149
minor bathroom
modifications

Statistics

355
daily living
products



5
electric
wheelchairs



43
electric
beds



4
equipment
modifications



1778
grab rails

13
communication
and sensory
products



1
educational
product



Assistive Technology

Assistive Technology covers a range of goods and equipment we provide to facilitate or aid a client to be independent.

Daily living products to support everyday activities such as eating, showering and getting around continue to be a large area that we support.

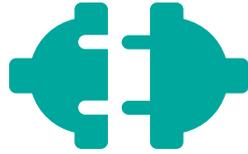
This year, it has been exciting to work with partners to introduce and make new assistive technologies more accessible to the community.

To ensure TADWA stays up to date with the latest technologies in home automation and accessible bathrooms, we have worked with organisations such as Inclusive Living and 3Bridges to provide innovative solutions such as the Butler and the Careport.



The CarePort is a temporary portable bathroom solution.

Mechatronics

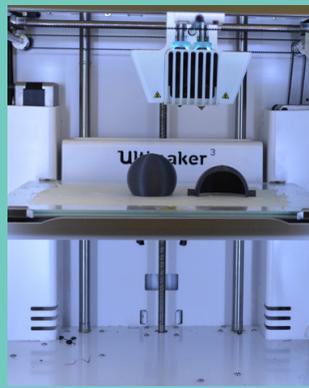


Our Mechatronics team uses mechanical, electronic and computing technology to widen the possibilities for people in a way that Perth has never seen before.

With the use of innovative equipment such as 3D printing, electronic engineering, mechanical design, CNC (Computer Numerical Control) machining and product design we can give people with disabilities an experience they never thought possible.

This area has grown considerably in the 2016/17 year with projects partnering with Carers WA and WADSA.

We're excited about a project set to begin soon working with the new Perth Children's Hospital.



Areas of Mechatronics

Safety
Devices

.....

Virtual
Reality

.....

Sporting & Social
Engagement
Equipment

.....

Carer
Support

.....

Monitoring

.....

Assistive
Technology



Laser Guided Walker

Some people living with Parkinson's disease experience 'freezing' which is a temporary, involuntary inability to move that most often affects walking.

A client with this condition was assessed by a TADWA Occupational Therapist and a Mechatronics Technician before a device was developed to fit her walker.

The laser line produces a line on the floor to allow the client to see exactly how far to step. A metronome is also incorporated to provide a rhythm to walk to that has been shown to help when freezing.



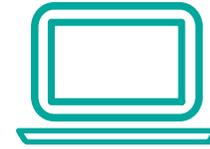
Virtual Reality (VR)

At the forefront of technology, virtual reality has endless possibilities in the disability, aged care and health industries.

This technology can take people to places and experiences they may not have a chance to participate in otherwise.

A recent project has seen TADWA work with the Western Australian Disabled Sports Association (WADSA) to set up a VR system to be used as a sporting device for people with disabilities.

Technology & Computer Support



Technology & Computer Support (TACS) started in January 2017 to provide four primary services:



Training and support for home and individual tech devices such as tablets, smart phones, cameras, printer and computers



Data transfer, data recovery and backup services



Advice and assistance on internet related services such as NBN, Social media, MyGov, and online shopping



Access to low-cost refurbished computers, laptops and tablets



Technology & Computer Support team

In just 6 months of operation, our TACS team has grown considerably and is looking to increase exposure of services to the wider community.

Statistics and Highlights



148 new support clients



61 technology devices supplied including computers, laptops and tablets



Over 1000 instances of Helpdesk and Training assistance for technology



89 Workshop repairs performed including home visits



53 Freedom Wheels projects completed



80 repairs and modifications to mobility products



Recreation & Mobility

The 2016/17 year started slowly with a dip in the number of Freedom Wheels projects but the pace has increased since January.

We are pleased to have completed just over a bike a week for the year. A major influence in this number is a result of ensuring the community knows that customised bikes are available and that TADWA can help. We developed relationships with bike shops and community facilities to

raise awareness of Freedom Wheels. We were pleased to be involved in large events such as Have A Go Day 2016 and smaller events including Ellenbrook Independent Primary School Market Day and a community stall at Ellenbrook Central.

We continue to aim for quick turnarounds for repairs to mobility products. Many of these jobs are in and out of our workshop in one working day.



Photo: Chris Barty trials the custom javelin chair he will use to train towards making the 2020 Paralympic Games.

Javelin chair designed for Paralympian

From the age of 10, Chris Barty has played almost every sport there is. “I am 28 years old and have always been interested in sport” says Chris. His parents always encouraged him to play and did not see his Cerebral Palsy as a barrier.

Chris is a Paralympian and competes with the Australian Paralympic Football Team, the Pararoos. Sport has played a very important role in Chris’s life, “It’s been massive. It has helped in a number of aspects. For a person with a disability it improves your physical ability and it becomes more for your body about what you can do, not what it can’t” says Chris. From a social aspect Chris says, “I’ve met some of my best friends playing sports. It sounds cliché but it’s a good way to keep in touch with friends”.

In 2014, the Paralympic Football program stopped receiving funding. But Chris still wanted a competitive outlet so he contacted the Paralympic Committee who put him in touch with Athletics WA.

With Athletics, Chris had the option of participating in a standing or sitting position event. Javelin was a seated event and for Chris competing sitting down was the way to go. To compete he needed a ‘throwing chair’ and it had certain specifications it needed to meet for competition.

He began looking for a place that could help design a throwing chair to meet the requirements for competition. “So this was fairly new to everyone involved. We had to ask what is it. And what do we need to get this built?” said Chris.

Chris turned to TADWA who he had worked with previously, “I had

[Read the full story here](#)



worked with Mary Ryan on another project and I knew TADWA was capable of doing the weird and wonderful. Also being a resident of Bassendean it was nice to keep it local” Chris said.

Chris worked with TADWA technicians to design the throwing chair and has been able to take the chair with him to trial at competitions and training. “I took it to the national championships in Sydney and had some feedback on what improvements could be made and TADWA were really good about making the changes. It has been a really good collaborative learning experience”.

The chair has been designed to be durable and light allowing Chris to move the chair around allowing him to be independent. Chris says, “It is important for me to have the frame because without it I would not be able to compete. It has been really important to be able to build with certain specifications. To work with an organisation like TADWA and to be able to trial the chair has been really really great. I would recommend TADWA to others”.

Chris is now working towards making the team for the 2020 Paralympic Games in Tokyo. His advice for others wanting to participate in sports is, “more opportunities are available for people with disabilities to try sports. It has come a long way to be more inclusive and it is less scary than it used to be.

“If you see something you want to do just go do it”.

Client statistics



413 projects completed

275
HACC clients

20
WA NDIS clients

118
Clients with other funding



298 Occupational
Therapy assessments
completed

254 follow up
assessments
completed



103 bath and toilet
equipment provided

152 grab rails
installed

13 daily living
products
provided

51 major and
minor modifications
to bathrooms

82 ramps installed



South West

Our South West team covers a huge area of Western Australia, from Mandurah down to Augusta, eastwards to Collie and Donnybrook, and the huge area in between.

As a result of increased referrals from the Regional Assessment Service (RAS) in 2016/17 and greater awareness of TADWA in the Allied Health, Aged Care and Disability Services sectors in the South West, the team has grown to meet the demand of projects coming through.

We are pleased that we are now starting to do major bathroom modifications to support people living in the South West area.

The 2016/17 year saw a change of the guard in the Bunbury based office, with two of our most experienced technicians retiring and the team expanding by a welder and a tiler. This is both a challenge and a positive, as we lose on the job knowledge, but gain fresh experience and insight from new staff.

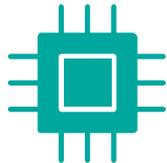
Our Volunteers

Our volunteers are integral to the work we do at TADWA, they are part of our team and contribute their time and skills to improve the quality of life for people with disabilities and older people in the community.

Our volunteers carry out a range of activities from:



Repairs



Building computers



Deliveries



Administration



Events



Writing articles

TADWA would like to say thank you to our amazing volunteers for their commitment to TADWA and helping us to continue supporting people with disabilities, older people and carers.



(top left) Former TADWA CEO, Bob Whitaker with Volunteer Susan Clark,
(top right) Volunteer Julie Hansby,
(bottom left) Volunteer Victoria Rowe,
(bottom right) TADWA CEO, Steve Pretzel with Volunteer John Smith



Business Support Services

Administration

Our administration team is the first point of contact for TADWA clients. They are committed to friendly and efficient service to ensure clients are well looked after.



Administration team

Human Resources

We seek to ensure a high performance workforce at TADWA while ensuring State and Federal employment laws and regulations are being met. We aim to meet Strategic Objectives by overseeing performance and supporting the culture within the organisation.

Human Resources has expanded in 2016/17 with a part time team member joining to support in recruitment, training and project functions.



71 total headcount



42% female
58% male



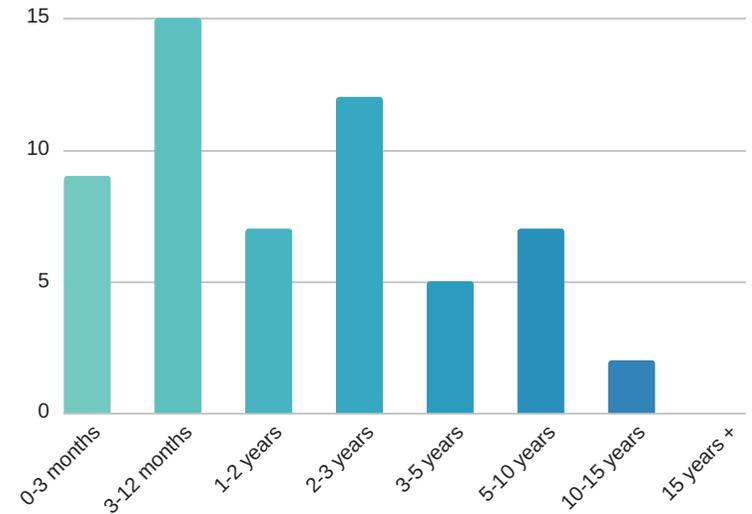
79% employees
21% volunteers



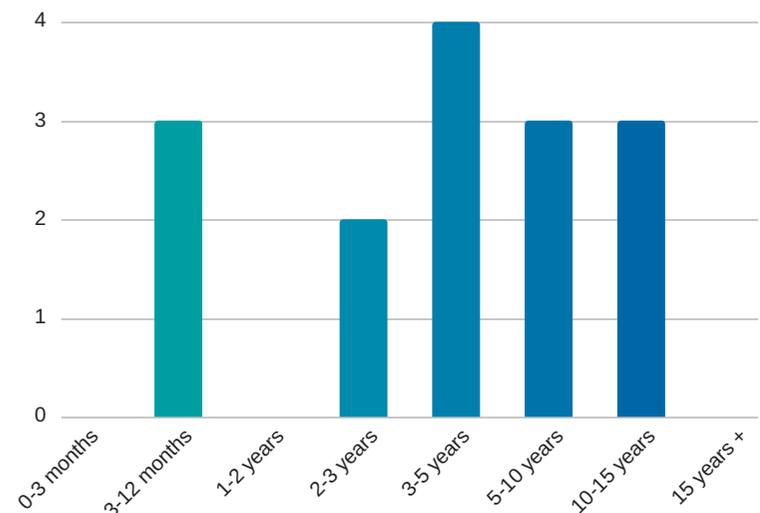
26 positions recruited

Including CEO, Chief Operations Officer, Bathroom Modifications Manager and Workshop Supervisor

Employee Service



Volunteer Service



Finance

- Providing the finance and payroll functions for TADWA, this 2016/17 year the finance team has successfully:
- Moved to new report format providing more accurate management information.
 - Completed an unqualified Audit Report, with new auditors and report providing higher level of transparency.
 - Prepared for the move to new software packages to collect additional and more accurate data.

Information Technology (IT)

The IT section of TADWA is in a period of change, transitioning the organisation to take advantage of cloud-based computing.

2016/17 has seen an increase of internet connection speeds for cloud focused services and two thirds of a three year replacement strategy complete for all desktops.



Marketing

2016/17 has been a huge year in raising TADWA's profile to show the community the ways we support people. As a not for profit organisation, our focus is on services that directly support our clients however it is just as important to ensure that potential clients know TADWA is here and can help.

Our promotional material, presence online and at events have been revamped and now better reflect the TADWA brand throughout all marketing functions.

Financials

Technology Assisting Disability WA Inc

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR
ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
Revenue	2	6,120,469	5,591,954
Employee benefits expense		(18,926)	(142,500)
Cost of sales	3	(654,869)	(535,021)
Other costs		(851,286)	(1,061,869)
Payroll expenses	3	(3,783,436)	(3,408,067)
Depreciation and amortisation expenses	3	(307,332)	(287,074)
Rental expense	3	(22,380)	(31,012)
Interest expense	3	(19,936)	(18,122)
Current year surplus		462,304	108,289
Other comprehensive income		-	-
Total comprehensive income attributable to members of the Association		462,304	108,289

The accompanying notes form part of these financial statements.

Technology Assisting Disability WA Inc
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017

	Note	2017 \$	2016 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	5	2,545,296	2,226,021
Trade and other debtors	6	208,462	115,391
Inventories		11,154	-
Other current assets		65,339	80,041
TOTAL CURRENT ASSETS		2,830,251	2,421,453
NON-CURRENT ASSETS			
Property, plant and equipment	7	4,885,788	4,696,252
TOTAL NON-CURRENT ASSETS		4,885,788	4,696,252
TOTAL ASSETS		7,716,039	7,117,705
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	8	563,807	427,952
Employee benefit liabilities	9	159,550	173,047
TOTAL CURRENT LIABILITIES		723,357	600,999
NON-CURRENT LIABILITIES			
Loans	10	249,497	263,973
Employee benefit liabilities	9	116,872	88,724
TOTAL NON-CURRENT LIABILITIES		366,369	352,697
TOTAL LIABILITIES		1,089,726	953,696
NET ASSETS		6,626,313	6,164,009
EQUITY			
Retained surplus		6,626,313	6,164,009
TOTAL EQUITY		6,626,313	6,164,009

The accompanying notes form part of these financial statements.

Technology Assisting Disability WA Inc
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2017

	Retained Surplus	Total
	\$	\$
Balance at 1 July 2015	6,055,720	6,055,720
Comprehensive income		
Net surplus for the year	108,289	108,289
Total comprehensive income attributable to members of the Association for the year	108,289	108,289
Balance at 30 June 2016	6,164,009	6,164,009
Balance at 1 July 2016	6,164,009	6,164,009
Comprehensive income		
Net surplus for the year	462,304	462,304
Total comprehensive income attributable to members of the Association for the year	462,304	462,304
Balance at 30 June 2017	6,626,313	6,626,313

The accompanying notes form part of these financial statements.

Technology Assisting Disability WA Inc
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2017

	Note	2017 \$	2016 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Contributions received		590	980
Grants received		4,908,188	4,773,818
Receipts from sale of goods		921,686	951,496
Donations received		11,634	7,912
Payments to suppliers and employees		(5,061,385)	(5,194,488)
Interest paid		(19,936)	(21,023)
Interest received		61,188	5,776
Net cash generated from operating activities		821,965	524,471
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(489,014)	(567,293)
Proceeds from sale of property, plant and equipment		800	-
Net cash used in investing activities		(488,214)	(567,293)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of loans		(14,476)	(10,247)
Net cash used in financing activities		(14,476)	(10,247)
Net increase / (decrease) in cash held		319,275	(53,069)
Cash and cash equivalents at beginning of financial year		2,226,021	2,279,090
Cash and cash equivalents at end of financial year	5	2,545,296	2,226,021

The accompanying notes form part of these financial statements.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were authorised for issue on 31 August 2017 by the Board.

Basis of Preparation

Technology Assisting Disability WA Inc applies Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: *Application of Tiers of Australian Accounting Standards* and AASB 2010–2: *Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements* and other applicable Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements of the Australian Accounting Standards Board (AASB) and the *Associations Incorporations Act 2015 (WA)*. The Association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Accounting Policies

a. Inventories on Hand

Inventories held for sale are measured at the lower of cost and net realisable value. Costs are assigned on the basis of weighted average costs.

Inventories held for distribution are measured at the lower of cost and current replacement cost.

Inventories acquired at no cost or for nominal consideration are measured at cost adjusted, when applicable, for any loss of service potential.

b. Fair Value of Assets and Liabilities

The Association measures some of its assets at fair value on a recurring basis.

Fair value is the price the Association would receive to sell an asset or would have to pay to transfer a liability in an orderly (ie unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (ie the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the Association at the end of the reporting period (ie the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use, or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the Association's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

c. Property, Plant and Equipment

Plant and equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

The cost of fixed assets constructed within the Association includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Association and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, is depreciated on a straight-line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Leasehold improvements	2.5%
Workshop plant and equipment	10%
Office equipment	25%
Motor Vehicle	12.5%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing net proceeds with the carrying amount. These gains and losses are recognised in profit or loss in the period in which they occur. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

d. Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the Association, are classified as finance leases.

Finance leases are capitalised by recognising an asset and a liability at the lower of the amount equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

Leased assets are depreciated on a straight-line basis over their estimated useful lives where it is likely that the Association will obtain ownership of the asset or ownership over the term of the lease.

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are recognised as expenses on a straight-line basis over the lease term.

Lease incentives under operating leases are recognised as a liability and amortised on a straight-line basis over the life of the lease term.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

e. Financial Instruments

Initial recognition and measurement

Financial assets and financial liabilities are recognised when the Association becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the Association commits itself to either purchase or sell the asset (ie trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transaction costs, except where the instrument is classified "at fair value through profit or loss" in which case transaction costs are recognised immediately as expenses in profit or loss.

Classification and subsequent measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest method, or cost.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the *effective interest method*.

The *effective interest method* is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying amount with a consequential recognition of an income or expense item in profit or loss.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at "fair value through profit or loss" when they are held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying amount being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the Association's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale investments

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are not expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

(v) Financial liabilities

Non-derivative financial liabilities are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

A financial asset (or a group of financial assets) is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a "loss event") having occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified into profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include: indications that the debtors or a group of debtors are experiencing significant financial difficulty, default or delinquency in interest or principal payments; indications that they will enter bankruptcy or other financial reorganisation; and changes in arrears or economic conditions that correlate with defaults.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the Association recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised when the contractual right to receipt of cash flows expires or the asset is transferred to another party whereby the Association no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability extinguished or transferred to another party and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

f. Impairment of Assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (eg in accordance with the revaluation model in AASB 116: *Property, Plant and Equipment*). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where it is not possible to estimate the recoverable amount of an individual asset, the Association estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the Association would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

g. Employee Liabilities

Short-term employee benefits

Provision is made for the Association's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Association's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current accounts payable and other payables in the statement of financial position.

Other long-term employee benefits

Provision is made for employees' annual leave entitlements not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements of obligations for other long-term employee benefits for changes in assumptions are recognised in profit or loss in the periods in which the changes occur.

The Association's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Association does not have an unconditional right to defer settlement for at least 12 months after the reporting period, in which case the obligations are presented as current provisions.

h. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

i. Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

j. Revenue and Other Income

Non-reciprocal grant revenue is recognised in profit or loss when the Association obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the Association and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the Association incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Association receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in profit or loss.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax.

k. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of assets that necessarily take a substantial period of time to prepare for their intended use or sale are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised as expenses in the period in which they are incurred.

l. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

m. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

n. Accounts Payable and Other Payables

Accounts payable and other payables represent the liabilities outstanding at the end of the reporting period for goods and services received by the Association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

o. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

p. Key Estimates

(i) Impairment

The Association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the Association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

q. Key Judgements

(i) Employee benefits

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

For the purpose of measurement, AASB 119: *Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related services. As the Association expects that all of its employees would use all of their annual leave entitlements earned during a reporting period before 12 months after the end of the reporting period, the Association believes that obligations for annual leave entitlements satisfy the definition of short-term employee benefits and, therefore, can be measured at the (undiscounted) amounts expected to be paid to employees when the obligations are settled.

NOTE 2: REVENUE AND OTHER INCOME

	2017	2016
	\$	\$
Sales revenue:		
- sale of goods	973,644	953,665
Other income:		
- grant revenue	5,071,369	4,619,279
- donations received	11,634	7,912
- other revenue	590	980
- interest received	63,232	10,118
Total revenue	6,120,469	5,591,954

NOTE 3: EXPENSES

	2017	2016
	\$	\$
The following expense items are relevant in explaining the financial performance:		
Cost of sales:	654,869	535,021
Interest expense	19,936	18,122
The following expense items are relevant in explaining the financial performance:		
Rental expense	22,380	31,012
Salaries and wages	3,495,907	3,247,284
Superannuation	316,829	303,273
Depreciation	307,332	287,074

NOTE 4: KEY MANAGEMENT PERSONNEL COMPENSATION

The totals of remuneration paid to key management personnel (KMP) of the Association during the year are as follows:

	2017	2016
	\$	\$
Aggregate compensation during the year:		
- Short term benefits	227,344	172,712
- Other long term benefits including superannuation	24,557	16,408
Total Key management personnel compensation	251,901	189,120

Other KMP transactions

For details of other transactions with KMP, refer to Note 14.

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 5: CASH AND CASH EQUIVALENTS

	2017	2016
	\$	\$
Cash at bank – unrestricted	259,962	462,697
Cash on hand	2,000	803
Short-term investments – bank deposits	2,283,334	1,762,521
	<u>2,545,296</u>	<u>2,226,021</u>

The effective interest rate on short-term bank deposits was 2.25% (2016 2.5%); these deposits have an average maturity of 245 days.

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the statement of financial position as follows:

Cash and cash equivalents	2,545,296	2,226,021
	<u>2,545,296</u>	<u>2,226,021</u>

NOTE 6: ACCOUNTS RECEIVABLE AND OTHER DEBTORS

	Note	2017	2016
		\$	\$
CURRENT			
Trade debtors		202,076	111,049
Other debtors		6,386	4,342
		<u>208,462</u>	<u>115,391</u>

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

	2017	2016
	\$	\$
Motor Vehicles:		
At cost	908,590	719,440
Accumulated depreciation	(426,637)	(366,842)
	<u>481,953</u>	<u>352,598</u>
Buildings:		
At cost	4,751,372	4,751,372
Accumulated depreciation	(802,155)	(683,371)
	<u>3,949,217</u>	<u>4,068,001</u>

Workshop Plant & Equipment:

At cost	454,751	352,812
Accumulated depreciation	(174,267)	(149,803)
	<u>280,484</u>	<u>203,009</u>

Office equipment:

At cost	231,733	173,481
Accumulated depreciation	(57,599)	(100,837)
	<u>174,134</u>	<u>72,644</u>

Total property, plant and equipment

	<u>4,885,788</u>	<u>4,696,252</u>
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Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 7: PROPERTY, PLANT AND EQUIPMENT

Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Buildings	Office Equipment	Motor Vehicles	Workshop Plant & Equipment	Total
	\$	\$	\$	\$	\$
Balance at 1 July 2015	-	49,817	466,523	159,625	675,965
Additions (i)	4,183,978	48,686	-	75,702	4,308,366
Disposals	-	-	-	(1,005)	(1,005)
Depreciation expense	(115,977)	(25,859)	(113,925)	(31,313)	(287,074)
Carrying amount at 30 June 2016	4,068,001	72,644	352,598	203,009	4,696,252
Additions	-	152,448	248,836	121,083	522,367
Disposals	-	-	(20,993)	(4,506)	(25,499)
Depreciation expense	(118,784)	(50,958)	(98,488)	(39,102)	(307,332)
Carrying amount at 30 June 2017	3,949,217	174,134	481,953	280,484	4,885,788

(i) \$4,183,978 representing the written-down value of buildings at 1 July 2015 was recognised for the first time during the year ended 30 June 2016.

NOTE 8: ACCOUNTS PAYABLE AND OTHER PAYABLES

CURRENT

	2017	2016
	\$	\$
Trade payables	75,653	17,081
Accrued expenses	124,162	86,284
Income in advance	47,723	-
Goods and services tax – net	83,237	49
Other payables	71,675	-
Unearned government HACC grant income	161,357	324,538
	<u>563,807</u>	<u>427,952</u>

NOTE 9: EMPLOYEE BENEFITS

CURRENT

	2017	2016
	\$	\$
Annual leave allowance	152,742	115,808
Provision for long service leave – current	6,808	57,239
	<u>159,550</u>	<u>173,047</u>

NON-CURRENT

Provision for long service leave – non-current	116,872	88,724
	<u>116,872</u>	<u>88,724</u>
Total employee benefit liabilities	<u>276,422</u>	<u>261,771</u>

Technology Assisting Disability WA Inc

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 9: EMPLOYEE BENEFITS

Employee benefit liabilities – annual leave entitlements

The annual leave allowance represents amounts accrued for annual leave.

Based on past experience, the Association expects the full amount of the annual leave balance to be settled within the next 12 months. Further, these amounts must be classified as current liabilities since the Association does not have an unconditional right to defer the settlement of these amounts in the event employees wish to use their leave entitlements.

NOTE 10: LOANS

NON-CURRENT

	2017	2016
	\$	\$
Loan from Bassendean Council	249,497	263,973
	<u>249,497</u>	<u>263,973</u>

NOTE 11: CAPITAL AND LEASING COMMITMENTS

The Association has an operating lease that commenced on 9 November 2007 with the City of Bassendean with respect to the premises at 371 Collier Road, Bassendean. The annual rental is \$267 and is subject to review every 5 years. The lease term is for 42 years is due for expiry on 5 October 2049.

The Association also has an operating lease that commenced on 1 September 2013 with the City of Bunbury with respect to the premises at 3 Parade Road, South Bunbury. There is no annual rental charge and is subject to review every 5 years. The lease term is for 50 years is due for expiry on 1 September 2063.

NOTE 12: FINANCIAL RISK MANAGEMENT

The Association's financial instruments consist mainly of deposits with banks, short-term investments, accounts receivable and payable, and leases.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 139: *Financial Instruments: Recognition and Measurement* as detailed in the accounting policies to these financial statements, are as follows:

	Note	2017	2016
		\$	\$
Financial assets			
Cash and cash equivalents	5	2,545,296	2,226,021
Trade and other debtors	6	208,462	115,391
Total financial assets		<u>2,753,758</u>	<u>2,341,412</u>
Financial liabilities			
Trade and other payables	8	563,807	427,952
Loans	10	249,497	263,973
Total financial liabilities		<u>813,304</u>	<u>691,925</u>

Technology Assisting Disability WA Inc
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2017

NOTE 13: EVENTS AFTER THE REPORTING PERIOD

The Board is not aware of any significant events since the end of the reporting period.

NOTE 14: RELATED PARTY TRANSACTIONS

2017	2016
\$	\$

During the year ended 30 June, Technology Assisting Disability WA Inc paid the following amounts to Bresland Insurance Group, a related party of Russell Bresland, for the provision of insurance broking services.

1,704	1,731
<u>1,704</u>	<u>1,731</u>

Transactions between related parties are on normal commercial terms and under conditions no more favourable than those available to other persons unless otherwise stated.

NOTE 15: ASSOCIATION DETAILS

The registered office and principal place of business of the Association is:
371 Collier Road
Bassendean WA 6054 Australia

Technology Assisting Disability WA Inc

INDEPENDENT AUDITOR'S REPORT

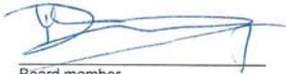
Technology Assisting Disability WA Inc

CERTIFICATE BY MEMBERS OF THE BOARD

In the Board's opinion:

- (a) The financial statements and notes set out on pages 2 to 16 satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* including:
- (i) Complying with Australian Accounting Standards to the extent detailed in Note 1 to the financial statements and the *Australian Charities and Not-for-profits Commission Regulations 2013*; and
 - (ii) Giving a true and fair view of the Association's financial position as at 30 June 2017 and of its performance for the year ended on that date.
- (b) There are reasonable grounds to believe that Technology Assisting Disability WA Inc will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Board and on behalf of the Board by:



Board member

Dated at Perth this 22 day of September 2017

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Acknowledgements

TADWA Patron Mr. Barry MacKinnon

TADWA Members

TADWA Board of Management

TADWA Volunteers active during the Year 2016-17

TADWA Staff

WA Department of Health for Home and Community Care (HACC) funding

Herbert Smith Freehills

Lotterywest

Corporate Member Bresland Insurance Group

Corporate Member Uniting Voice

Young Impact 100

Galleria Toyota

All individual donors of monetary, equipment or in-kind support to TADWA



HERBERT
SMITH
FREEHILLS





Annual Report 2016-2017
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